

## African Medical Investments

### Description of business

AMI is an investing company, formed to acquire businesses in Africa which are in the healthcare sector. The company will adopt the following investing strategy:

The Company's investing strategy is to acquire only companies whose operations at the date of acquisition are principally in Africa.

The Company's investment objective is to provide Shareholders with an attractive return on their investment predominantly through capital appreciation generated by the growth of any acquired businesses. The Company is intending to acquire businesses which operate in the healthcare sector in Africa, particularly businesses which provide services to overseas businesses operating in Africa, which the Directors believe to be a rapidly growing area. In particular, the Directors will seek businesses with the following criteria: they are located in areas which are attracting substantial foreign investment; they have potential for rapid sustainable growth; and they already possess a proven business model which is expected to provide attractive returns on capital.

The Directors have many years' experience working with and for companies operating in Africa. They will use their extensive business contacts and knowledge to source the most attractive transactions and assess potential targets for acquisition. Details of the experience of Philippe Edmonds and Andrew Groves will be set out in the admission document and it is anticipated that initial due diligence of any possible acquisition target will be carried out by the Directors who will seek specialist advice as they deem necessary.

The Company has not set any duration on any investment and is not limited in time. There is no time limit for the Company to return funds to Shareholders and the Directors do not anticipate returning funds to Shareholders in the short to medium term. However, the Directors expect to make one or more acquisitions and/or undertake a reverse takeover transaction within 12 months of Admission.

The Company intends to be an active investor and will seek to add substantial value, both operationally and strategically, to the businesses acquired. The Company does not anticipate making minority investments but intends to focus on owning the whole or majority interests in a small number of businesses. Although the Directors are already appraising and evaluating potential businesses for acquisition, no agreements have as yet been entered into. In particular, the Directors have held initial discussions with one potential acquisition target but has not received a significant amount of information on it.

### Person(s) interested

Significant shareholder % before admission % after admission Andrew Groves 100% Tbc Phil Edmonds 0% Tbc Others tbc